

# BGJC & Associates

Chartered Accountants

## INDEPENDENT AUDITOR'S REVIEW REPORT

To

**The Board of Directors of**

**Innovative Tech Pack Limited**

We have reviewed Standalone Unaudited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December 2014 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of Innovative Tech Pack Limited, which has been approved by the Board of Directors. Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/cumencumbered and non encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Nine Months ended 31<sup>st</sup> December 2014 of the Statement, from the details furnished by the Management / Registrars.

**For BGJC & ASSOCIATES**

Chartered Accountants

FRN-003304N

  
**Darshan Chhajjer**  
Partner

Membership No. 088308



**Place:** New Delhi

**Date:** February 14, 2015

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**Delhi**

**Gurgaon**

**Indore**

**Noida**

**Dehradun**

**INNOVATIVE TECH PACK LIMITED**  
**Standalone Unaudited Financial Results**  
**For The Quarter and 3 Months Ended 31/12/2014**

								INRs. in Lacs
Particulars	Current 3 months ended 31/12/2014	Preceding 3 months ended 30/09/2014	Previous corresponding 3 months ended 31/12/2013	Year to date figures for current period ended 31/12/2014	8 months ended 30/12/2014	Year to date figures for the previous year ended 31/12/2013	Previous year ended 31/03/2014	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited (12 Months)	
1 Net Sales Income From Operation	1,846.95	1,692.48	2,013.63	5,180.58	3,333.33	5,396.23	7,569.30	
Other Operating Income	0.71	47.89	3.36	52.65	51.34	56.91	76.79	
Total	1,847.66	1,740.37	2,017.01	5,233.23	3,384.67	5,453.14	7,646.09	
2 Expenditures	-	-	-	-	-	-	-	
a) (Increase)/Decrease in stock in trade & work in progress	(32.49)	23.01	(33.04)	(71.77)	11.28	(96.50)	(54.45)	
b) Consumption of raw material/backing material	1,082.79	1,041.49	1,270.54	3,145.81	2,263.02	3,421.73	4,784.80	
c) Employees cost	159.55	141.86	152.46	456.36	296.81	460.28	639.42	
d) Other expenditure	367.31	320.83	316.52	932.07	624.69	942.41	1,292.03	
Total	1,547.22	1,527.19	1,766.58	4,513.02	2,995.80	4,728.01	6,660.00	
3 Profit from operation before other income, interest, depreciation and exceptional items (1-2)	300.44	213.18	250.43	720.21	388.87	727.13	1,014.59	
4 Depreciation	198.61	121.31	118.13	345.66	217.09	337.33	407.81	
5 Profit from operation before other income, interest and exceptional items (1-2)	201.84	91.87	132.30	374.55	171.78	389.80	606.78	
6 Other Income	-	-	-	-	-	-	46.89	
7 Profit before interest and exceptional items	201.84	91.87	132.30	374.55	171.78	389.80	653.67	
8 Interest	34.71	74.64	85.47	224.21	139.49	230.11	262.58	
9 Profit after interest but before exceptional items	117.13	17.23	46.83	150.34	33.29	159.69	391.09	
10 Prior Period Income/(Expense)/net	-	-	-	-	-	-	207.10	
11 Exceptional Income/(Expense)	-	-	-	-	-	-	-	
12 Profit/(+) Loss (-) from ordinary activities before tax(7+8)	117.13	17.23	46.83	150.34	33.29	159.69	181.91	
13 Tax Expenses - Current Year	-	-	-	-	-	-	-	
Earlier Year	-	-	-	-	-	-	-	
Deferred Tax	-	-	-	-	-	-	-	
Wealth Tax	-	-	-	-	-	-	-	
Earlier Year Tax Provision Written Back	-	-	-	-	-	-	-	
14 Net Profit/(+) Loss (-) from ordinary activities after tax	117.13	17.23	46.83	150.34	33.29	159.69	181.91	
15 Extraordinary items (net of tax expenses Rs. ....)	-	-	-	-	-	-	-	
16 Net Profit/(+) Loss (-) from the period (11-12)	117.13	17.23	46.83	150.34	33.29	159.69	181.91	
17 Paid up equity shares capital (Face value of shares shall be indicated)	218.65	218.65	218.35	218.65	218.65	218.65	218.65	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1	1	1	1	1	1	2,073.05	
19 Earning per share (EPS)								
a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.54	0.08	0.48	0.69	0.15	0.37	0.84	
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.54	0.08	0.48	0.69	0.15	0.37	0.84	
20 Public Shareholding								
No. of Shares	57,59,060	57,59,060	57,59,060	57,59,060	57,59,060	57,59,060	57,59,060	
Percentage of shareholding	26.34%	26.34%	26.34%	26.34%	26.34%	26.34%	26.34%	
21 Promoters and promoters group shareholding								
a) Free/pledged/encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
Numbers of shares								
Percentage of shares (as a % of the total shareholding of promoters and promoters group)								
Percentage of shares (as a % of the total shareholding of the company)								
b) Non - encumbered								
Numbers of shares	161,05,940	161,05,940	161,05,940	161,05,940	161,05,940	161,05,940	161,05,940	
Percentage of shares (as a % of the total shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
Percentage of shares (as a % of the total shareholding of the company)	73.66%	73.66%	73.66%	73.66%	73.66%	73.66%	73.66%	

**Notes:**

- The company's operations predominantly comprise of one segment only - Bottles & jars, hence the figures shown above related to that segment only.
- The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Feb 14 2015.
- During the current quarter i.e. Oct. 2014 to Dec. 2014, complaints (if any) were received from investors, and the same have been addressed.
- Pursuant to the enactment of the Companies Act 2013, the Company has, effective 1st April 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact, if any (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.
- Figures of previous period have been reclassified where ever necessary.
- The company's manufacturing units are situated in tax exempted zones, hence no deferred tax/current tax shall be required.

PLACE: NEW DELHI  
DATE: FEB 14, 2015



**Managing Director**  
**Innovative Tech Pack Limited**